

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Picking Up a Bit

MBS are only 1 tick (.03) lower than they were at the time of the last alert, but negative reprices are a slightly stronger possibility now considering the selling trend in the broader bond market (and the fact that this weakness has been more gradual).

10yr yields are up 5.4bps at 4.228. MBS are down 5 ticks (.16) and some lenders are seeing at least as much weakness from rate sheet print times.



Ethan Brooks

Mortgage Advisor / Branch
Manager, Fairway
Mortgage

ethanbrooks.mortgage

M: (414) 488-0438

11220 W Burleigh St
Wauwatosa WI 53222
1639987

