

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Sideways to Slightly Lower

Markets held more sideways overnight as traders awaited further geopolitical developments today surrounding Greenland. Both stocks and bonds lost ground yesterday on the threat of additional tariffs (and counter-tariffs) as well as decreased participation in the US bond market from foreign wealth funds.

When bonds lose ground, rates move higher.

Bond market improvement was tentative earlier in the day but more noticeable in the afternoon when Trump announced "the framework of a deal" just after 2:30pm ET. Both stocks and bonds rallied on the news.

Up until that point, mortgage rates were holding right in line with yesterday's latest levels, but some lenders are offering mid-day improvements this afternoon.



Greg Jacobs

Loan Officer, Movement
Mortgage

movement.com/greg.jacobs

M: 850-491-8611

Tallahassee FL

1783981



Member
FDIC



EQUAL HOUSING
OPPORTUNITY