

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Mostly Sideways to Start. Light Econ Calendar

Bonds rallied modestly in the overnight session. There were no notable spikes in volume or volatility--just a gradual grind that took 10yr yields roughly 2bps lower by 8am ET. Volume picked up at the 8:20am CME open (as it usually does) and this time it brought more sellers. The net effect is a return to unchanged levels, for the most part. There's some data on deck with S&P PMIs, Consumer Sentiment, and Leading Indicators, but not of these are top tier market movers. The rest of the day's momentum is more likely to be dictated by pre-weekend position squaring unless there's an unexpected geopolitical development.



**Saverio Gorniak**

Mortgage Broker, Mettle Mortgage

[mettlemortgage.com](http://mettlemortgage.com)

M: (904) 687-9274

[sam@mettlemortgage.com](mailto:sam@mettlemortgage.com)

6126 Atlantic Blvd  
Jacksonville FL 32211  
1954721

