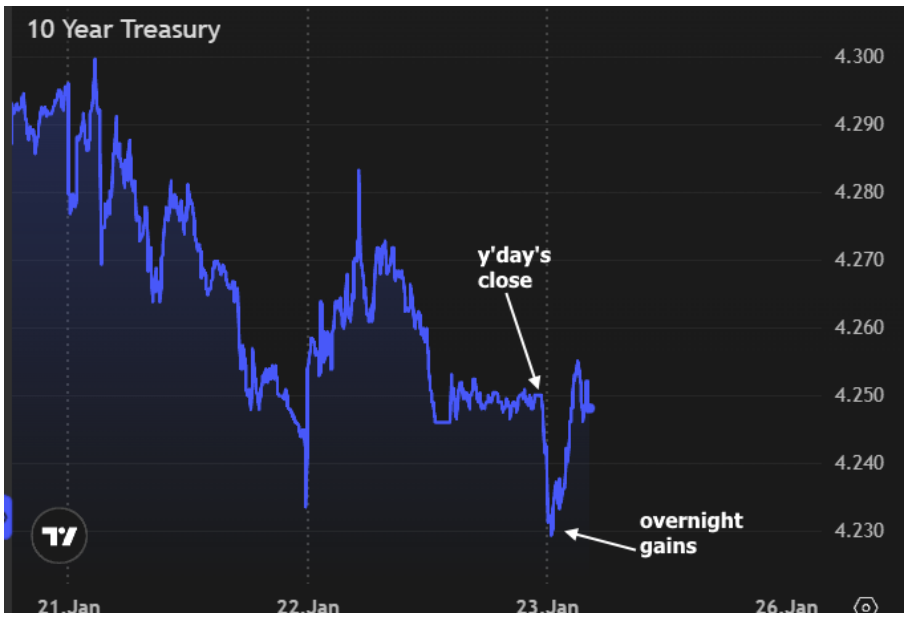
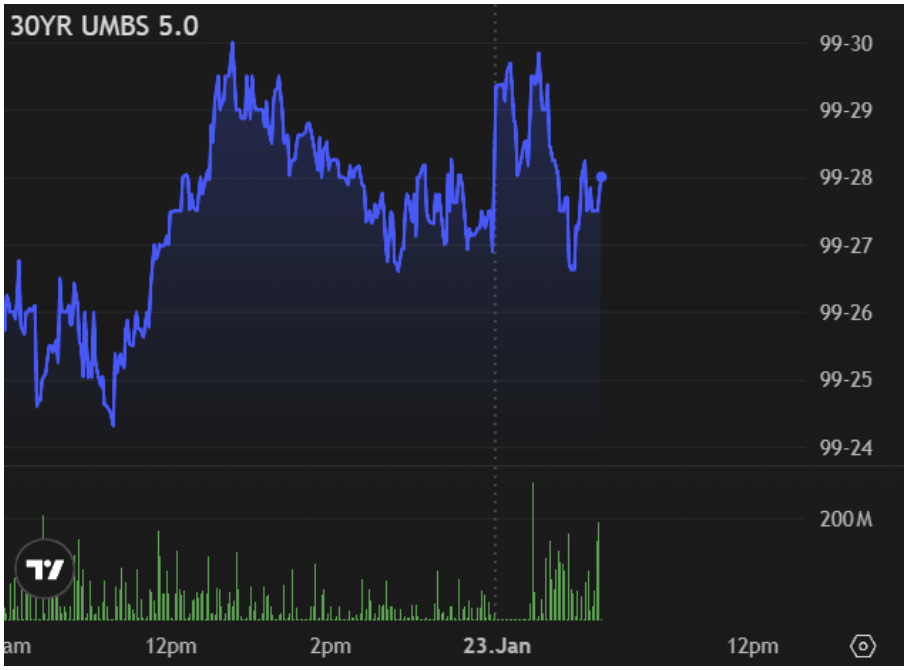
MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

The Day Ahead: Mostly Sideways to Start. Light Econ Calendar

Bonds rallied modestly in the overnight session. There were no notable spikes in volume or volatility--just a gradual grind that took 10yr yields roughly 2bps lower by 8am ET. Volume picked up at the 8:20am CME open (as it usually does) and this time it brought more sellers. The net effect is a return to unchanged levels, for the most part. There's some data on deck with S&P PMIs, Consumer Sentiment, and Leading Indicators, but not of these are top tier market movers. The rest of the day's momentum is more likely to be dictated by pre-weekend position squaring unless there's an unexpected geopolitical development.





Charles Davis
EDGE Home Finance Corporation
www.edgehomefinance.com
M: (303) 870-6165
284 Spongecake Drive
Hardeeville SC 29927
1740379

approved by charles

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.