

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Mostly Sideways to Start. Light Econ Calendar

Bonds rallied modestly in the overnight session. There were no notable spikes in volume or volatility--just a gradual grind that took 10yr yields roughly 2bps lower by 8am ET. Volume picked up at the 8:20am CME open (as it usually does) and this time it brought more sellers. The net effect is a return to unchanged levels, for the most part. There's some data on deck with S&P PMIs, Consumer Sentiment, and Leading Indicators, but not of these are top tier market movers. The rest of the day's momentum is more likely to be dictated by pre-weekend position squaring unless there's an unexpected geopolitical development.



GRACE MODERN  
MORTGAGE

IMPACTING LIVES ONE LOAN AT A TIME

Grace Modern Mortgage

[www.gracemodernmortgage.com](http://www.gracemodernmortgage.com)

P: (954) 945-8694

11820 Miramar Parkway  
Miramar Florida 33025

NMLS2347296



Selma Zollman

Loan Officer, Grace Modern  
Mortgage

[www.gracemodernmortgage.com/  
szellman](http://www.gracemodernmortgage.com/szellman)

P: (301) 806-0934

M: (301) 806-0934

[Szellman@gracemodernmortgage.  
com](mailto:Szellman@gracemodernmortgage.com)

11820 Miramar Parkway  
Miramar FL 33025