

HOUSING CONNECTION

Mortgage and Real Estate News That Matters



A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



Unsurprising Surge in Refi Demand Pushes Mortgage Apps Past 3 Year High

Mortgage applications continued to ride the waves from last week's dip in rates, extending the surge that followed early-January rate volatility. The Mortgage Bankers Association (MBA) reported that applications rose **14.1%** for the week ending January 16, adding to the prior week’s sharp increase.

Refinance demand again led the way. The Refinance Index climbed **20%** from the previous week and was **183%** higher than the same week one year ago, marking the strongest weekly pace since September. The magnitude of the increase underscores the widely publicized (but oh so temporary) news that intraday 30yr fixed rates dipped just below 6% for the first time in years.



“Mortgage rates declined further last week, driving another big week for refinance applications,” said Joel Kan, MBA’s Vice President and Deputy Chief Economist. “These movements prompted greater refinance activity from conventional and VA borrowers, with refinance applications accounting for more than 60 percent of total volume.”

The rate rally was swift enough to spill over to purchase demand--a tall order in the world of mortgage apps. The Purchase Index rose **5%** week-over-week, while unadjusted purchase applications increased 12% and were **18%** higher than the same week one year ago.



The refinance share of total applications increased to **61.9%** from 60.2% the prior week. ARM share edged up to **7.1%**. FHA share fell to 15.9% from 19.2%, while VA share increased slightly to 16.2%. USDA share was unchanged at 0.4%.

Mortgage Rate Summary:

- **30yr Fixed:** 6.16% (from 6.18%) | **Points:** 0.54 (from 0.56)
- **15yr Fixed:** 5.55% (from 5.60%) | **Points:** 0.65 (from 0.61)
- **Jumbo 30yr:** 6.39% (from 6.42%) | **Points:** 0.38 (from 0.43)
- **FHA:** 6.04% (from 6.08%) | **Points:** 0.73 (from 0.68)
- **5/1 ARM:** 5.42% (unchanged) | **Points:** 0.62 (from 0.49)