

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rate Winning Streak Continues

Today was the 5th day in a row where mortgage rates moved at least a little bit lower. While rate movement is often the product of obvious underlying motivations in the economy or news headlines, today's was small enough to obviate any intense investigation. It's just as well considering such an investigation would have a hard time establishing any compelling causality.

Translation: it was a fairly boring day for the bond market and mortgage rates serendipitously inched slightly lower.



Doug Hill

Branch Manager,
Nationwide Mortgage
Bankers

www.nmbnow.com/dhill

P: (845) 454-6088

460 Freedom Plains Rd
Poughkeepsie NY 12603
NMLS#65379