

MORTGAGE RATE WATCH

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Mortgage Rate Winning Streak Continues

Today was the 5th day in a row where mortgage rates moved at least a little bit lower. While rate movement is often the product of obvious underlying motivations in the economy or news headlines, today's was small enough to obviate any intense investigation. It's just as well considering such an investigation would have a hard time establishing any compelling causality.

Translation: it was a fairly boring day for the bond market and mortgage rates serendipitously inched slightly lower.

Paul

Summit Funding Advisors
LLC

3495 Piedmont Rd NE, Bldg 12, Ste
420

Atlanta Georgia 30305

NMLS #209017

NMLSCO #947748