

# MORTGAGE RATE WATCH

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## Mortgage Rate Winning Streak Continues

Today was the 5th day in a row where mortgage rates moved at least a little bit lower. While rate movement is often the product of obvious underlying motivations in the economy or news headlines, today's was small enough to obviate any intense investigation. It's just as well considering such an investigation would have a hard time establishing any compelling causality.

Translation: it was a fairly boring day for the bond market and mortgage rates serendipitously inched slightly lower.



**George Moorhead**

Designated Broker /  
President, Bentley  
Properties

[www.GeorgeMoorhead.com](http://www.GeorgeMoorhead.com)

**P:** (425) 747-1901

**M:** (425) 236-6777

georgem@bentleyproperties.com

14205 SE 36th St  
Bellevue WA 98006

Washington RE License 2390