

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Some Late Day Weakness

10yr yields just pushed up to new highs for the day, up almost 3bps overall at 4.241. MBS are now down 1 tick (.03) on the day and an eighth of a point from the 10:30am highs.

In rare scenarios, jumpy lenders have repriced for the worse this late in the day for this small of a sell-off, but it's something to be aware of if you were planning on locking before the close of business (no sense in waiting in that case).

Caleb LeGrand

Branch Manager, CL Team
– a Division of Luminate
Bank

www.clteam.us

P: (864) 569-0741

clegrand@clteam.us

400 Executive Center Dr.
Greenville SC 29615

NMLS#259691



A DIVISION OF



Luminate Bank

NMLS #259691

