

# MBS & TREASURY MARKETS

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## **ALERT:** Some Late Day Weakness

10yr yields just pushed up to new highs for the day, up almost 3bps overall at 4.241. MBS are now down 1 tick (.03) on the day and an eighth of a point from the 10:30am highs.

In rare scenarios, jumpy lenders have repriced for the worse this late in the day for this small of a sell-off, but it's something to be aware of if you were planning on locking before the close of business (no sense in waiting in that case).



### Nickolas Inhelder

Mortgage Broker, In Clear  
To Close - InCTC LLC

[www.AslanHLC.com](http://www.AslanHLC.com)

**P:** (720) 446-8778

**M:** (858) 229-9533

[nick@incleartoclose.com](mailto:nick@incleartoclose.com)

1777 S. Harrison St.  
Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



**Aslan**  
Home Lending Corporation