

# MBS & TREASURY MARKETS

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## **ALERT:** Some Late Day Weakness

10yr yields just pushed up to new highs for the day, up almost 3bps overall at 4.241. MBS are now down 1 tick (.03) on the day and an eighth of a point from the 10:30am highs.

In rare scenarios, jumpy lenders have repriced for the worse this late in the day for this small of a sell-off, but it's something to be aware of if you were planning on locking before the close of business (no sense in waiting in that case).



### Kevin J. Hanna

President & CEO, Lions  
Capital Mortgage

[lionscapitalmortgage.com](http://lionscapitalmortgage.com)

**M:** (503) 307-4453

[kevin@lionscapitalmortgage.com](mailto:kevin@lionscapitalmortgage.com)

135 A Avenue  
Lake Oswego OR 97034  
1044502

