

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Some Late Day Weakness

10yr yields just pushed up to new highs for the day, up almost 3bps overall at 4.241. MBS are now down 1 tick (.03) on the day and an eighth of a point from the 10:30am highs.

In rare scenarios, jumpy lenders have repriced for the worse this late in the day for this small of a sell-off, but it's something to be aware of if you were planning on locking before the close of business (no sense in waiting in that case).



Mike Steele

Loan Officer, Edge Home Finance

MikeSteeleLoans.com

P: (239) 571-6943

M: (239) 571-6943

mike.steele@edgehomefinance.com

241787

