

MBS & TREASURY MARKETS

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ALERT: Some Late Day Weakness

10yr yields just pushed up to new highs for the day, up almost 3bps overall at 4.241. MBS are now down 1 tick (.03) on the day and an eighth of a point from the 10:30am highs.

In rare scenarios, jumpy lenders have repriced for the worse this late in the day for this small of a sell-off, but it's something to be aware of if you were planning on locking before the close of business (no sense in waiting in that case).



Eusebio Marchosky

Broker Owner / Mortgage
Loan Originator, Motto
Mortgage Specialty

www.mottomortgage.com/.../specialty-elgin

P: (630) 366-6977

M: (630) 347-9571

chevy.marchosky@mottomortgage.com

2250 Point Blvd #335

Elgin IL 60123

2596350

