

MORTGAGE RATE WATCH

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Mortgage Rates Sidestep Into The Weekend

While there was certainly plenty of volatility elsewhere in the financial market this week, there was almost none to be found in mortgage rates. Wed, Thu, and Fri all recorded the exact same level in MND's 30yr fixed rate index--something that only happens a few times every year.

Rates are based on bonds and bonds are waiting for more serious inspiration after undergoing a bit of elevated volatility at the beginning of last week. The present week has been all about consolidating and settling into a narrower range as we wait for the more important economic data on deck next week.

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Grace Modern Mortgage
www.gracemodernmortgage.com
P: (954) 945-8694

11820 Miramar Parkway
Miramar Florida 33025
NMLS 2347296



Selma Zollman
Loan Officer, Grace Modern Mortgage
www.gracemodernmortgage.com/szollman
P: (301) 806-0934
M: (301) 806-0934
Szollman@gracemodernmortgage.com
11820 Miramar Parkway
Miramar FL 33025