



## ALERT: Selling Off After ISM Data

- ISM Manufacturing Employment (Jan)
  - 48.1 vs -- f'cast, 44.9 prev
- ISM Manufacturing PMI (Jan)
  - 52.6 vs 48.5 f'cast, 47.9 prev
- ISM Mfg Prices Paid (Jan)
  - 59.0 vs 60.5 f'cast, 58.5 prev

Big uptick in employment index and big beat in the headline... ISM Manufacturing doesn't tend to hit as hard as ISM Services, but for this much of a beat, the bond market will make an exception.

MBS are quickly down nearly a quarter point and 10yr yields are up 4.6bps at 3.834.

Lenders who were already out with rates are at risk of negative reprices.



**Nathaniel Rutkoski**  
Mortgage Broker, Zoom  
Loans

[www.ZMLoans.com](http://www.ZMLoans.com)  
**M:** (408) 767-6311

2140 W Grantline Rd  
Tracy CA 95376  
NMLS# 356590

**ZOOM LOANS**



**Melissa Jimenez**  
Realtor, Realty ONE Group  
Zoom  
[melissajimenezrealtor.com](http://melissajimenezrealtor.com)  
**P:** (209) 627-0612  
mjrealstate12@gmail.com  
01916015

**ONE** REALTY **ONE** GROUP  
ZOOM



