

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Sylvia Sanders:

Rates aren't one-size-fits-all.

National averages don't account for your credit profile, goals, or loan options. By working with a broker who partners with **100+ lenders**, you gain access to broader pricing — often more competitive than advertised averages.

🔗 Let's review your options together.



Sylvia Sanders

Loan Officer, C2 Financial |
Military Lending Pros | The
Sanders Team

www.sylviasanders.com

P: (760) 429-4470

M: (760) 429-4470

sylvia@sylviasanders.com

12230 El Camino Real #100
San Diego CA 92130

NMLS #633013 | CA DRE
02094109 | AZ MLO Lic 094848
NMLS #135622 | CA DRE
01821025 | FLOFR # MLD2635



The Day Ahead: Big Beat in ISM Manufacturing. Bonds Aren't Thrilled

Some would say there were warning signs, such as last week's Chicago PMI surging to the 2nd highest level since 2022, but that was generally dismissed as a noisy outlier in a data set that is volatility-prone. In this case, however, Chicago PMI was prescient. Today's ISM Manufacturing data surged to the highest level since 2022, both in terms of the headline and new orders. Even though this report isn't as much of a market mover as the non-manufacturing version, this is a big enough beat to make an exception. Bonds are clearly responding, and not in a rate-friendly way.



