



The Day Ahead: Data-Free Day Thanks to Shutdown

While not as disruptive or publicized as the most recent example, there's a partial government shutdown underway. Even if the House passes the funding legislation today, the Bureau of Labor Statistics (BLS) has already said they will not be publishing either of this week's key reports (JOLTS, which would have been today, and Friday's jobs report). This is consistent with our understanding of the way BLS works. In fact, it's not uncommon for the jobs report to come out on the 2nd Friday in March simply because there weren't enough work days in February to compile the data. To some extent, tomorrow's ADP and ISM data could serve as supporting actors. But in the meantime, bonds continue kicking around on a piece of ground in their hometown, waiting for someone or something to show them the way. 4.2-4.3 is the new 4.1-4.2.



Dale Walker
Mortgage Advisor, C2 Financial

P: (949) 632-1828
M: (949) 632-1828
dwalker@c2financial.com
12230 El Camino Real
San Diego CA 92130
NMLS # 241463, CADRE # 01491223
C2 NMLS# 135622, C2 CA DRE# 01821025

