

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

Bonds are largely range-bound and nothing new or interesting is happening this afternoon. That said, MBS have now drifted down to new lows for the day (just barely) with current prices an eighth of a point below mid-day highs.

Most lenders priced this morning when MBS were only a hair higher than they are now. Thus, those lenders aren't looking at any serious negative repricing risk. Lenders who repriced for the better, however, could be considering reprices.



### **Matt Stout**

the STR Loan Guy, E  
Mortgage Capital &  
Consumers Financial

[www.thestrloanguy.com](http://www.thestrloanguy.com)

**P:** (801) 403-1792

2834 S Highland Dr  
Salt Lake City UT 84106  
248427

