

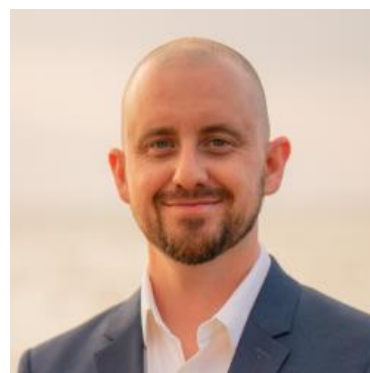
# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

Bonds are largely range-bound and nothing new or interesting is happening this afternoon. That said, MBS have now drifted down to new lows for the day (just barely) with current prices an eighth of a point below mid-day highs.

Most lenders priced this morning when MBS were only a hair higher than they are now. Thus, those lenders aren't looking at any serious negative reprice risk. Lenders who repriced for the better, however, could be considering reprices.



### Craig O'Neil

Senior Loan Officer, United American Mortgage Corp

[www.oneilteamhomelending.com](http://www.oneilteamhomelending.com)

P: (858) 243-4442

[coneil@uamco.com](mailto:coneil@uamco.com)

2305 Historic Decatur Rd. #100  
San Diego CA 92106

NMLS858644

DRE 01858739

