

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Highs

Bonds are largely range-bound and nothing new or interesting is happening this afternoon. That said, MBS have now drifted down to new lows for the day (just barely) with current prices an eighth of a point below mid-day highs.

Most lenders priced this morning when MBS were only a hair higher than they are now. Thus, those lenders aren't looking at any serious negative repricing risk. Lenders who repriced for the better, however, could be considering reprices.



**Northeast Financial
LLC**

www.northeast-mortgage.com

P: (844) 788-7237

48 Meriden Rd, Suite 1
Middlefield CT 06455

NMLS# 117273

