

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth From Highs

Bonds are largely range-bound and nothing new or interesting is happening this afternoon. That said, MBS have now drifted down to new lows for the day (just barely) with current prices an eighth of a point below mid-day highs.

Most lenders priced this morning when MBS were only a hair higher than they are now. Thus, those lenders aren't looking at any serious negative repricing risk. Lenders who repriced for the better, however, could be considering reprices.



Scott Swinford

Branch Manager, Hancock Mortgage

www.ScottSwinford.com

P: (219) 695-0369

M: (219) 270-7984

sswinford@hancockmortgage.com

10971 Four Seasons Place
Crown Point IN 46307



a DBA of City First Mortgage Services LLC NMLS #3117

