

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

Bonds are largely range-bound and nothing new or interesting is happening this afternoon. That said, MBS have now drifted down to new lows for the day (just barely) with current prices an eighth of a point below mid-day highs.

Most lenders priced this morning when MBS were only a hair higher than they are now. Thus, those lenders aren't looking at any serious negative repricing risk. Lenders who repriced for the better, however, could be considering reprices.



**Joe Rapisarda**

Mortgage Broker, Pacific  
Community Lender

[Vacavillehomeloans.com](http://Vacavillehomeloans.com)

M: 707-208-1916

190 South Orchard Ave #B115  
Vacaville CA 95688-\_\_\_\_  
230222



Member  
**FDIC**

