

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Match Lowest Levels in Over 2 Weeks

In the bigger picture, the past two and a half weeks have been marked by a very narrow range in the bond market. Because bonds dictate mortgage rates, the latter have also been in a narrow range with average top tier 30yr fixed rates of 6.15-6.20%.

Yesterday's employment-related data helped bonds improve. Many lenders made mid-day improvements to mortgage rates yesterday, but there was enough of a tailwind that the average lender was lower again this morning--now in line with the lower boundary of the recent range.

Next Wednesday's labor market data is a higher stakes event--one that could either bring rates back to the multi-year lows seen in January or push them up to the highest levels since December.



### Saverio Gorniak

Mortgage Broker, Mettle Mortgage

[mettlemortgage.com](http://mettlemortgage.com)

M: (904) 687-9274

[sam@mettlemortgage.com](mailto:sam@mettlemortgage.com)

6126 Atlantic Blvd  
Jacksonville FL 32211  
1954721



METTLE MORTGAGE

MAKING HOMEOWNERSHIP HAPPEN