

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Surprisingly Strong Jobs Report. Bonds on The Run

- Average earnings mm (Jan)
 - 0.4% vs 0.3% f'cast, 0.3% prev
- Non Farm Payrolls (Jan)
 - 130K vs 70K f'cast, 50K prev
- Participation Rate (Jan)
 - 62.5% vs -- f'cast, 62.4% prev
- Unemployment rate mm (Jan)
 - 4.3% vs 4.4% f'cast, 4.4% prev

MBS are down more than an eighth from opening levels and 10yr yields are up 5bps at 4.199. More to follow in AM commentary.



Michelle Brunn

Mortgage Advisor, Peerless Lending

P: (559) 977-9229

M: (559) 977-9229

5200 N. Palm #114

Fresno Ca 93704

NMLS# 1426116

