



ALERT: Surprisingly Strong Jobs Report. Bonds on The Run

- Average earnings mm (Jan)
 - 0.4% vs 0.3% f'cast, 0.3% prev
- Non Farm Payrolls (Jan)
 - 130K vs 70K f'cast, 50K prev
- Participation Rate (Jan)
 - 62.5% vs -- f'cast, 62.4% prev
- Unemployment rate mm (Jan)
 - 4.3% vs 4.4% f'cast, 4.4% prev

MBS are down more than an eighth from opening levels and 10yr yields are up 5bps at 4.199. More to follow in AM commentary.



Mike David

Producing Branch Manager,
Oklahoma Mortgage Group
www.OklahomaMortgageGroup.com

P: (918) 361-1550
M: (918) 361-1550
mike@omghomeloans.com
8917 S Yale Avenue
Tulsa Oklahoma 74137
1619714

