

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Surprisingly Strong Jobs Report. Bonds on The Run

- Average earnings mm (Jan)
  - 0.4% vs 0.3% f'cast, 0.3% prev
- Non Farm Payrolls (Jan)
  - 130K vs 70K f'cast, 50K prev
- Participation Rate (Jan)
  - 62.5% vs -- f'cast, 62.4% prev
- Unemployment rate mm (Jan)
  - 4.3% vs 4.4% f'cast, 4.4% prev

MBS are down more than an eighth from opening levels and 10yr yields are up 5bps at 4.199. More to follow in AM commentary.



**Dale Fater**

Loan Officer, Waterstone Mortgage

[www.waterstonemortgage.com/.../apply](http://www.waterstonemortgage.com/.../apply)

**P:** (804) 590-7246

PO Box 4  
Disputanta VA 23842  
2646756