



## The Day Ahead: Slower Data. Slower Morning

When the jobs report makes a big statement, bonds are more likely to exhibit elevated momentum and volatility in the following days. In more than a few past examples, a big jobs report can set the tone for the entire month--all the way until the next jobs report comes out. Perhaps it's the delayed release of yesterday's report and the resulting juxtaposition with tomorrow's CPI (also a relevant market mover), but bonds have immediately returned to the sort of sideways, uneventful trading seen on your average, boring trading day. In today's defense, it is fairly average. And the results from this morning's data (jobless claims at 227k vs 222k f'cast, 232k prev) are arguably boring.



**John "Demo" Lender**  
VP of Lending, Demo Mortgage Co.

[mbslive.net](http://mbslive.net)  
**P:** (704) 555-1212  
**M:** (407) 555-1234  
10014 Normal Blvd.  
Charlotte NC 28044  
NMLS: 123456



**Christina "Demo"**  
**Realtor**

Managing Partner, Real Estate Company, LLC.  
[mbslive.net](http://mbslive.net)  
**P:** (704) 555-1212  
**M:** (980) 555-1212  
social+test@mbslive.net  
12954 S. Broad St.  
Charlotte NC 28031



