# UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Jan)
  - 0.3% vs 0.3% f'cast, 0.2% prev
- m/m Headline CPI (Jan)
  - 0.2% vs 0.3% f'cast, 0.3% prev
- y/y CORE CPI (Jan)
  - 2.5% vs 2.5% f'cast, 2.6% prev
- y/y Headline CPI (Jan)
  - 2.4% vs 2.5% f'cast, 2.7% prev

Clearly, no bad news for bonds in the bullet points above. We'll dig into details in the morning commentary. 10yr yields are down a quick 3bps at 4.068 and MBS are up 2-3 ticks (.06-.09) but still finding liquidity on the morning.

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