

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Jan)
  - 0.3% vs 0.3% f'cast, 0.2% prev
- m/m Headline CPI (Jan)
  - 0.2% vs 0.3% f'cast, 0.3% prev
- y/y CORE CPI (Jan)
  - 2.5% vs 2.5% f'cast, 2.6% prev
- y/y Headline CPI (Jan)
  - 2.4% vs 2.5% f'cast, 2.7% prev

Clearly, no bad news for bonds in the bullet points above. We'll dig into details in the morning commentary. 10yr yields are down a quick 3bps at 4.068 and MBS are up 2-3 ticks (.06-.09) but still finding liquidity on the morning.



**Graham Forman**

President, Sterling Financial

[www.sfloans.com](http://www.sfloans.com)

**P:** (949) 261-0405

**M:** (714) 609-1084

[gforman@sfloans.com](mailto:gforman@sfloans.com)

124 Tustin Avenue #200  
Newport Beach CA 92663

Ca DRE #00859285

NMLS #354351

