

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Jan)
  - 0.3% vs 0.3% f'cast, 0.2% prev
- m/m Headline CPI (Jan)
  - 0.2% vs 0.3% f'cast, 0.3% prev
- y/y CORE CPI (Jan)
  - 2.5% vs 2.5% f'cast, 2.6% prev
- y/y Headline CPI (Jan)
  - 2.4% vs 2.5% f'cast, 2.7% prev

### Mark Ingram

Broker Owner, Ingram  
Company

[www.ingramcompany.net](http://www.ingramcompany.net)

**P:** (949) 378-1701

**M:** (949) 378-1701

170 E. 17th St. #200G  
Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141 / 358879

Clearly, no bad news for bonds in the bullet points above. We'll dig into details in the morning commentary. 10yr yields are down a quick 3bps at 4.068 and MBS are up 2-3 ticks (.06-.09) but still finding **liquidity** on the morning.