

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Jan)
 - 0.3% vs 0.3% f'cast, 0.2% prev
- m/m Headline CPI (Jan)
 - 0.2% vs 0.3% f'cast, 0.3% prev
- y/y CORE CPI (Jan)
 - 2.5% vs 2.5% f'cast, 2.6% prev
- y/y Headline CPI (Jan)
 - 2.4% vs 2.5% f'cast, 2.7% prev

Clearly, no bad news for bonds in the bullet points above. We'll dig into details in the morning commentary. 10yr yields are down a quick 3bps at 4.068 and MBS are up 2-3 ticks (.06-.09) but still finding **liquidity** on the morning.



Paul Young

Loan Officer, Swift
Mortgage

<https://myswift.mortgage/>

M: (480) 772-3054

1528 E Williams Field Rd
Gilbert AZ 85295

NMLS 2090333
Company NMLS 1925754