

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Jan)
 - 0.3% vs 0.3% f'cast, 0.2% prev
- m/m Headline CPI (Jan)
 - 0.2% vs 0.3% f'cast, 0.3% prev
- y/y CORE CPI (Jan)
 - 2.5% vs 2.5% f'cast, 2.6% prev
- y/y Headline CPI (Jan)
 - 2.4% vs 2.5% f'cast, 2.7% prev

Clearly, no bad news for bonds in the bullet points above. We'll dig into details in the morning commentary. 10yr yields are down a quick 3bps at 4.068 and MBS are up 2-3 ticks (.06-.09) but still finding liquidity on the morning.



HappyDog

Chris Kobz

Founder, HappyDog Home Loans

HappyDog.com

P: (530) 624-5388

chris@happydog.com

300 Salem Street
Chico Ca 95928
208371