

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels of The Day

MBS are down 6 ticks (.19) from the AM highs. This is typically more than enough for negative reprices, but the caveat is that those highs only lasted about an hour and most lenders didn't publish rates during that time.

As such, the average lender is only seeing about 3 ticks (.09) of weakness, thus making negative reprices less of a risk.

Nonetheless, bonds are at their weakest levels and 10yr yields are up 1bp at 4.058.



Chip Harris

President, Integrity
Financial LLC

M: (720) 323-3392

50 Spinning Leaf Trl
Silverthorne CO 80498

Personal NMLS# 196231

Integrity NMLS#222260



INTEGRITY FINANCIAL