

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels of The Day

MBS are down 6 ticks (.19) from the AM highs. This is typically more than enough for negative reprices, but the caveat is that those highs only lasted about an hour and most lenders didn't publish rates during that time.

As such, the average lender is only seeing about 3 ticks (.09) of weakness, thus making negative reprices less of a risk.

Nonetheless, bonds are at their weakest levels and 10yr yields are up 1bp at 4.058.



Caroline Roy

Branch Manager, Loan
Officer, GoPrime Mortgage

www.goprime-montana.com

P: (406) 624-6330

M: (406) 581-4939

2015 Charlotte St.
Bozeman MT 59718

271203 MT, ID, CO, CA, ME, AK,
WA, WY

