

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels of The Day

MBS are down 6 ticks (.19) from the AM highs. This is typically more than enough for negative reprices, but the caveat is that those highs only lasted about an hour and most lenders didn't publish rates during that time.

As such, the average lender is only seeing about 3 ticks (.09) of weakness, thus making negative reprices less of a risk.

Nonetheless, bonds are at their weakest levels and 10yr yields are up 1bp at 4.058.



**Graham Forman**

President, Sterling Financial

[www.sfloans.com](http://www.sfloans.com)

**P:** (949) 261-0405

**M:** (714) 609-1084

[gforman@sfloans.com](mailto:gforman@sfloans.com)

124 Tustin Avenue #200  
Newport Beach CA 92663

Ca DRE #00859285

NMLS #354351

