

# MORTGAGE RATE WATCH

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## Mortgage Rates Stay Flat to Start New Week

It was an uneventful day for mortgage rates with the average lender holding right in line with last Friday's levels. In this case, that's a good thing.

On the day before and/or after a 3-day weekend, rates tend to be more volatile than normal. That was certainly the case last Friday as the MND rate index dropped at its fastest pace since early January. By holding steady, rates remain right in line with the lowest levels in more than 3 years.



**Andrew Sesta**

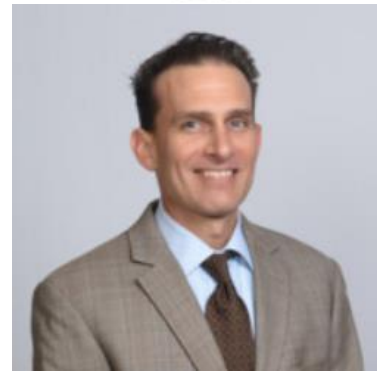
Realtor, The Keyes  
Company

[www.eastcoastfloridarealestate.com](http://www.eastcoastfloridarealestate.com)

P: (772) 285-8702

M: (772) 285-8702

[andrew@sestasalesteam.com](mailto:andrew@sestasalesteam.com)



**Craig Garcia**

President, Capital Partners  
Mortgage Services, LLC

P: (954) 271-2024

M: (561) 252-2532

1515 N University Dr #102D

Coral Springs FL 33071

#653593

