

# MORTGAGE RATE WATCH

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## Mortgage Rates Stay Flat to Start New Week

It was an uneventful day for mortgage rates with the average lender holding right in line with last Friday's levels. In this case, that's a good thing.

On the day before and/or after a 3-day weekend, rates tend to be more volatile than normal. That was certainly the case last Friday as the MND rate index dropped at its fastest pace since early January. By holding steady, rates remain right in line with the lowest levels in more than 3 years.



### Nathaniel Rutkoski

Mortgage Broker, Zoom Loans

[www.ZMLoans.com](http://www.ZMLoans.com)

**P:** (408) 767-6311

**M:** (209) 362-4843

2140 W Grantline Rd  
Tracy CA 95376

NMLS# 356590

**ZOOM LOANS**



### Melissa Jimenez

Realtor, Realty ONE Group  
Zoom

[melissajimenezrealtor.com](http://melissajimenezrealtor.com)

**P:** (209) 627-0612

[mjrealestate12@gmail.com](mailto:mjrealestate12@gmail.com)

01916015



