

# MORTGAGE RATE WATCH

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## Mortgage Rates Stay Flat to Start New Week

It was an uneventful day for mortgage rates with the average lender holding right in line with last Friday's levels. In this case, that's a good thing.

On the day before and/or after a 3-day weekend, rates tend to be more volatile than normal. That was certainly the case last Friday as the MND rate index dropped at its fastest pace since early January. By holding steady, rates remain right in line with the lowest levels in more than 3 years.



### Julie Herrmann

REALTOR® & Mortgage  
Broker, Edge Home Finance  
Nmls #891464 | eXp Realty  
LLC

[www.hometoloan.com](http://www.hometoloan.com)

P: (509) 359-1056

M: (360) 900-7092

[julieteamherrmann@gmail.com](mailto:julieteamherrmann@gmail.com)

601 W 1st Ave #Ste 1400

Spokane WA 99201

#1563583

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