

# MBS & TREASURY MARKETS

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## A message from Matthew M. Loan:

This is a **DEMO** marketing message. You can use them for promotional text. Mortgage rates are **moving back down** so feel free to give me a call or visit [my website](#) and I'll give you a quote.



**Matthew M. Loan**  
Senior Loan Officer,  
Mortgage Company, LLC.

[mbslive.net](#)

**P:** (704) 867-5309

**M:** (980) 867-5309

1050 W. Main St.  
Charlotte NC 28031

NMLS: #987654321



## The Day Ahead: Accidental Clairvoyance (Not Really...)

Yesterday's end-of-day recap bore the title "Half-Hearted Correction Continues." It turns out that should have been the title for this morning's commentary as it's a better description of this morning's trading (yesterday, we actually had a few fundamentals to justify the weakness). In today's case, bonds are weaker "just because." Jobless Claims data (206k vs 225k f'cast) didn't help though--especially considering a higher claims reading helped kick off the big rally 2 weeks ago. Bonds seem more interested in trading **technicals** at the moment based on the very linear selling so far this week. Now that yields have tagged 4.10, it will be interesting to see the next move and it would be a surprise to see a lack of commitment until we get Friday AM econ data.

