

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Opening Salvo of Data Fails to Inspire

At the time of this writing, there are still a few econ reports left on deck, but the big ones are out. GDP missed big (1.4 vs 3.0), but largely for non-economic reasons. For instance, the BEA noted an entire 1% of the decline from the 4.4% reading in Q3 was due to the way it counts federal worker labor during the shutdown. Most of the rest is due to late-breaking changes in the trade gap reported yesterday. The more economically indicative metrics (like real sales to domestic purchasers) suggest an uneventful sideways drift. Meanwhile, monthly PCE inflation came in a bit hotter than expected in December. Bonds had no immediate reaction and are currently roughly unchanged.



### Caroline Roy

Branch Manager, Loan  
Officer, GoPrime Mortgage

[www.goprime-montana.com](http://www.goprime-montana.com)

**P:** (406) 624-6330

**M:** (406) 581-4939

2015 Charlotte St.  
Bozeman MT 59718

271203 MT, ID, CO, CA, ME, AK,  
WA, WY

