

ALERT: Bonds Selling as Supreme Court Strikes Down Tariffs

The newswire: TRUMP'S GLOBAL TARIFFS STRUCK DOWN BY US SUPREME COURT

The initial reaction saw quick selling in bonds with 10yr yields rising from 4.07 to 4.10 instantly. There's been some push back already though and levels will likely be different by the time you read this (currently up 1.2bps at 4.088).

MBS are down an eighth of a point, but only 2 ticks (.06) since this news. As such, negative repricing risk is limited unless the selling picks back up.



Caroline Roy

Branch Manager, Loan Officer, GoPrime Mortgage

www.goprime-montana.com

P: (406) 624-6330

M: (406) 581-4939

2015 Charlotte St.
Bozeman MT 59718

271203 MT, ID, CO, CA, ME, AK,
WA, WY

