

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Selling as Supreme Court Strikes Down Tariffs

The newswire: TRUMP'S GLOBAL TARIFFS STRUCK DOWN BY US SUPREME COURT

The initial reaction saw quick selling in bonds with 10yr yields rising from 4.07 to 4.10 instantly. There's been some push back already though and levels will likely be different by the time you read this (currently up 1.2bps at 4.088).

MBS are down an eighth of a point, but only 2 ticks (.06) since this news. As such, negative repricing risk is limited unless the selling picks back up.



1st Choice Mortgage
Mortgage Broker, 1st
Choice Mortgage Company,
LLC

375Loan.com

P: (208) 375-5626

3023 E Copper Point Dr

Meridian ID 83642

380736

