

# MBS & TREASURY MARKETS

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## The Day Ahead: Stronger Start. Quiet Calendar

Bonds are starting the new week in slightly stronger territory, but still well inside the prevailing trading range. There were no standout market movers over the weekend although tariff and trade-related uncertainty may be generally weighing on investor sentiment to some small extent. The econ calendar is very quiet throughout the week with Friday's PPI being the most relevant report (and that's not saying much). This leaves markets more susceptible to trade and geopolitical headlines, but big moves would require big surprises.



### Paul E Smith

Owner, Main Street  
Mortgage Company

[www.texasmainstreet.com](http://www.texasmainstreet.com)

**P:** (713) 528-1245

**M:** (713) 480-7385

3100 Richmond Ave

Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

**MAIN STREET**  
MORTGAGE COMPANY