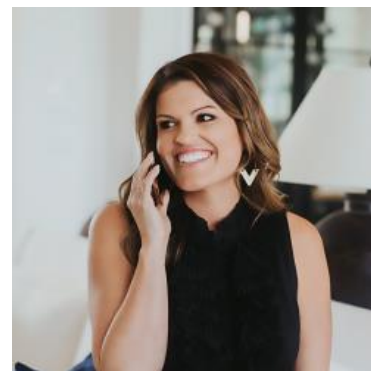


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Slower Start, More Sideways. Stock Lever in Play

Volume and volatility is lower this morning compared to yesterday, but the same theme of risk aversion looks to be in play, probably. Why "probably?" Because the theme in question (risk aversion, or what we sometimes refer to as the "stock lever") oftentimes makes it hard to distinguish between correlation and causality. All we know so far today is that both stocks and bond yields are slightly higher from yesterday's lows and have been generally sideways so far today. The econ calendar remains light in terms of importance, despite plenty of line items.



Ashlynn Kelso

Senior Loan Officer, RWM
Home Loans

www.ashlynnkelsoteam.com

M: (737) 444-1002

ashlynnkelso@gmail.com

700 S Austin Ave Suite 202
Georgetown Texas 78626
1074888

