

# MORTGAGE RATE WATCH

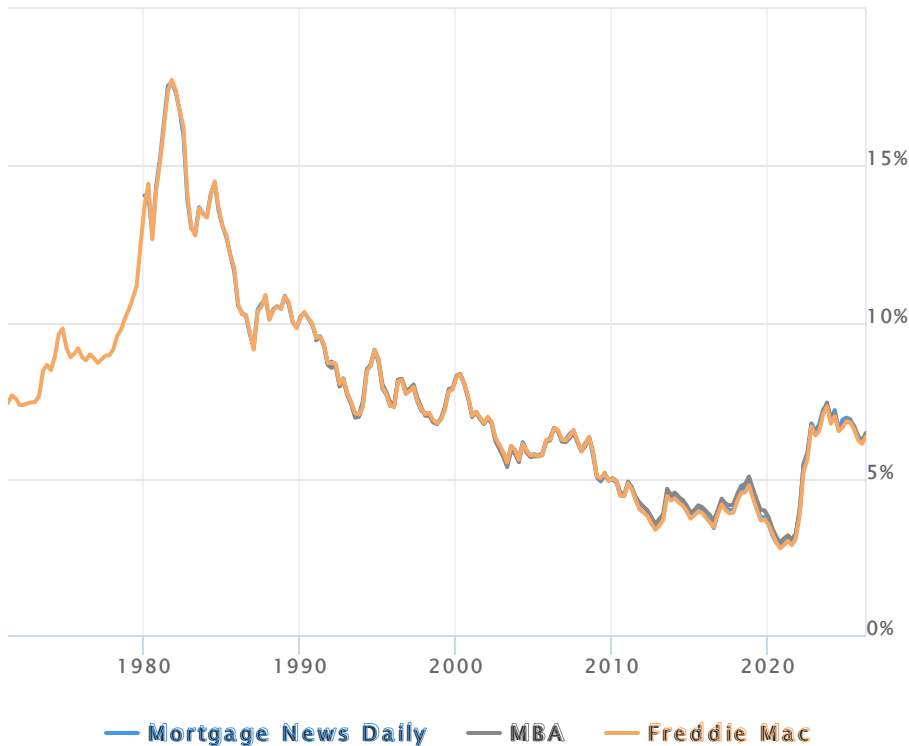
Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Match Multi-Year Low For 2nd Straight Day

The average top-tier mortgage rates made it back to 5.99% yesterday for the first time since January 9th and only the second time in more than 3 years. With rates holding perfectly steady today, this is the 3rd day that matches that multi-year low.

In one important way, the past 2 days represent a bigger victory for rates. Back on January 9th, the MND rate index only hit 5.99 for a few hours before bouncing. The next month and a half saw the average well into the low 6s. Contrast that to the current case where we've approached 5.99% more slowly and, thus far, are holding it much more steadily.

All that having been said, there's never a guarantee that tomorrow's rates will be as low even if there aren't any economic reports that suggest a potentially volatile response.



### Dan Farmer

President & CEO,  
Heartland Financial &  
Mortgage

[www.hfmkc.com](http://www.hfmkc.com)

P: (844) 515-5626

M: (913) 709-5341

7315 West 79th Street  
Overland Park Kansas 66204  
779961

