

# MORTGAGE RATE WATCH

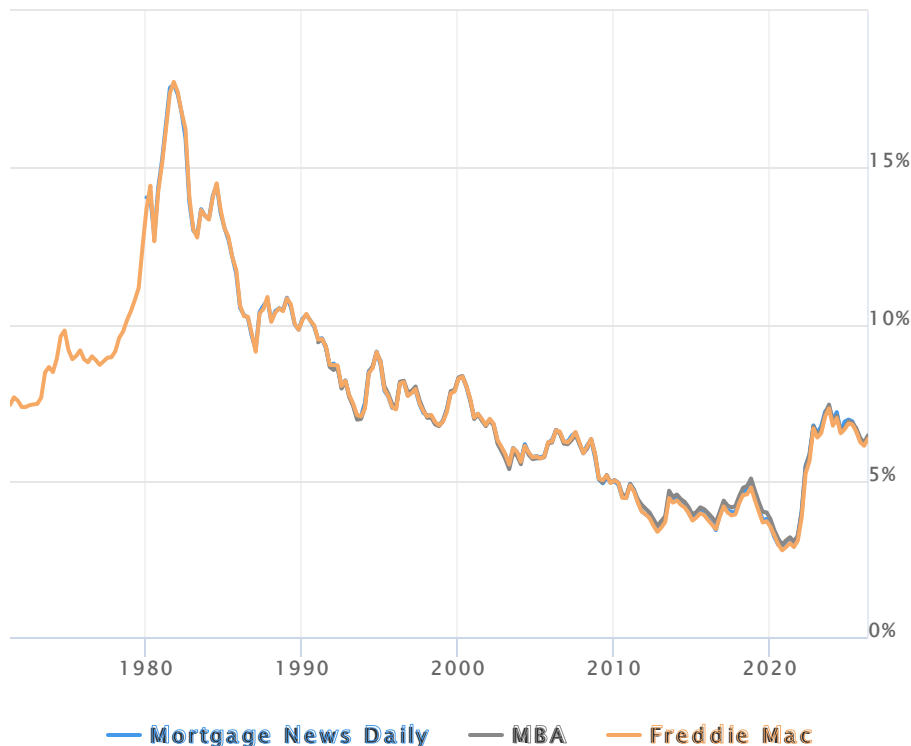
Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Match Multi-Year Low For 2nd Straight Day

The average top-tier mortgage rates made it back to 5.99% yesterday for the first time since January 9th and only the second time in more than 3 years. With rates holding perfectly steady today, this is the 3rd day that matches that multi-year low.

In one important way, the past 2 days represent a bigger victory for rates. Back on January 9th, the MND rate index only hit 5.99 for a few hours before bouncing. The next month and a half saw the average well into the low 6s. Contrast that to the current case where we've approached 5.99% more slowly and, thus far, are holding it much more steadily.

All that having been said, there's never a guarantee that tomorrow's rates will be as low even if there aren't any economic reports that suggest a potentially volatile response.



### Dennis Tulpa

Mortgage Advisor,  
Broadway Mortgage Group

[www.broadwaymortgagegroup.com](http://www.broadwaymortgagegroup.com)

P: (615) 290-4858

M: (615) 290-4858

[dennis@broadwaymortgagegroup.com](mailto:dennis@broadwaymortgagegroup.com)

132 N Water Ave  
Gallatin TN 37066  
1146435

**Broadway**  
MORTGAGE GROUP

