

# MORTGAGE RATE WATCH

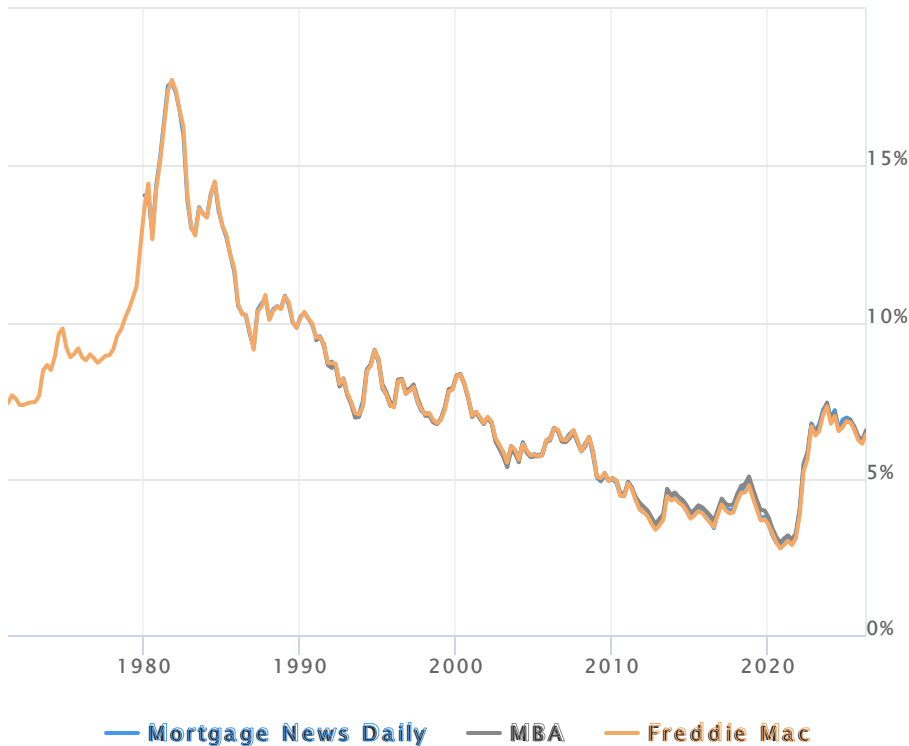
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## Mortgage Rates Match Multi-Year Low For 2nd Straight Day

The average top-tier mortgage rates made it back to 5.99% yesterday for the first time since January 9th and only the second time in more than 3 years. With rates holding perfectly steady today, this is the 3rd day that matches that multi-year low.

In one important way, the past 2 days represent a bigger victory for rates. Back on January 9th, the MND rate index only hit 5.99 for a few hours before bouncing. The next month and a half saw the average well into the low 6s. Contrast that to the current case where we've approached 5.99% more slowly and, thus far, are holding it much more steadily.

All that having been said, there's never a guarantee that tomorrow's rates will be as low even if there aren't any economic reports that suggest a potentially volatile response.



**Bob Buch**

Mortgage Loan Officer,  
NEXA Lending

[www.peakshoremortgage.com](http://www.peakshoremortgage.com)

M: (303) 378-2778

5559 S Sossaman Rd  
Mesa Arizona 85212

NMLS# 243864

AZ BANKER license number: BK-  
2006218

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