

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Best Week For Mortgage Rates in Years

Given that we have the somewhat unpopular job of reporting that today's average top-tier 30yr fixed mortgage rate is 6.00 again, rather than the 5.99 seen earlier this week, we can at least find one glowingly positive development as a silver lining.

In fact, the silver lining is more than a consolation prize. It's actually better news than another day at 5.99% would have been. First off, there's no functional difference between 6.00 and 5.99 when it comes to our daily rate index. A vast majority (95%+) of borrowers would see the exact same rate quotes on either day.

As such, it's far better news that the daily average has been 5.995 over the past 4 days (2 days at 6.00 and 2 at 5.99). That's easily the lowest weekly average in more than 3 years, and the stability means that more borrowers are able to hear that news and act accordingly.

NOTE: if you happen to see separate news today regarding rates hitting 5.98%, that would be coverage of Freddie Mac's weekly survey. You can use the chart below to explore long-term comparisons between our daily average, Freddie Mac, and MBA.



**Chris Jones NMLS ID 130813**

Mortgage Loan Officer,  
NEXA Mortgage, LLC

[www.chrisjonesmortgagegroup.com](http://www.chrisjonesmortgagegroup.com)

P: (312) 505-9949

M: (312) 505-9949

[chrisjones@nexamortgage.com](mailto:chrisjones@nexamortgage.com)

3100 W Ray Road Suite 201  
Chandler AZ 85226

Corporate NMLSID: 1660690

