

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates End Week at Best Levels

At this point, it is getting a bit repetitive to bring up "the lowest rates in more than 3 years"-- something that was officially the case twice this week. If we give rates credit for stably holding these long-term lows (and we should!), then every day this week has been the best in more than 3 years.

Here's the specific record: at no other time in the history of our rate index have rates begun a week at long-term lows and experienced so little volatility. There was a somewhat similar stretch of 4 days in March 2019, but rates had only hit a 2 year low at the time.

On average, when rates hit the lowest levels in more than a year, the next 4 business days see a range of 0.07-0.08%. That makes this week's 0.01% range truly special.



**Bryan Ashby**

Owner, Ashby Financial Group, LC

[www.ashbyfinancialgroup.com](http://www.ashbyfinancialgroup.com)

**P:** (801) 294-6179

**M:** (801) 455-1007

[bryan@ashbyfinancialgroup.com](mailto:bryan@ashbyfinancialgroup.com)

326 Apricot Grove  
Kaysville UT 84037

